



AAIS Machine Learning

AAIS uses machine learning and AI to expedite the updating of policy language that challenges both the insurance carrier and regulator today.

Policy Compliance has been a time-consuming, often frustrating effort for Companies and Regulators. Regulatory filings of insurance policies are often submitted by carriers with incomplete information or missing important compliance language, which then requires extensive review by the state regulator. AAIS Machine Learning, powered by KIRA, makes form compliance reviews intuitive.

The Future of Regulatory Filings is Here

Machine Learning has proven to automate the initial form review for compliance by training the machine to identify state-specific requirements found on the Claims-Made Checklist. It's just the beginning of leveraging artificial intelligence and machine learning in the insurance industry.

AAIS Machine Learning

AAIS has developed an innovative approach for filing reviews that utilizes machine learning software developed by Kira Systems to take a lengthy manual process and expedite it. AAIS leverages this technology to identify and extract clause-level data from our form library. In turn, automated side-by-side form comparisons create efficiencies in product development, coverage analyses, and filings.

AAIS trained Kira to identify and extract more than 700 provisions for the P&C insurance industry using 'Quick Study.' This library of AAIS custom Smart Fields trained to identify compliant insurance language has many uses. As new legislation is passed, AAIS leverages the clause library to identify impacted forms and initiate change management. In the end, AAIS is able to upload insurance carrier coverage forms and compare it to corresponding AAIS and industry offerings.

Get On Board...

As Regulators identify use cases specific to their operation, it will become increasingly important to communicate and align with other regulators, insurers, and stakeholders, even policyholders.

AAIS works with open lines of communication between regulators and carriers to establish logical standards and best practices that will go a long way toward changing the way insurance policies are developed, reviewed, and consumed.

Machine Learning Services

- Perform the initial review of filings for compliance with laws and regulations more quickly and efficiently.
- Train new staff members by providing a consistent repository for reviews.
- Provide performance metrics to measure carriers' non-compliant filing activities.

For More Information...

Contact your AAIS Government Relations Director

