

Flood Protection



Flood is the most frequently occurring natural disaster in the U.S. Flood impacts every state, even in areas not deemed a flood plain. With the average loss averaging \$25,000, Homeowners in low-to-moderate-risk areas are often uninsured against these serious losses and left with expensive repair costs.

As climate models indicate, rising temperatures will intensify the Earth's water cycle, leading to an increased risk for flooding. As the risk becomes more important in the U.S., so too does the need for flood insurance.

For Personal Lines carriers looking for an effective turnkey approach to flood risk, AAIS has partnered with Munich Re to deliver an all-new Flood Protection™ solution tailored to the consumer marketplace. Ease of implementation and affordable value are key features, as the flood protection is an endorsement that can be attached to an AAIS Homeowners policy. It also provides access to reinsurance to help manage risk accumulation.

Flood protection provides coverage for:

- Overflow of inland or tidal waters.
- Unusual and rapid accumulation or runoff of surface waters, including but not limited to rainfall and ice melt.
- Mudflow.
- Coverage for Loss of Use and Basement Contents.

Member Value

- Differentiated coverage as flood is not covered in average homeowners policy.
- Flexibility to customize or adjust the AAIS standard product to meet the unique needs of Member carriers and their customers.
- Endorsements to meet jurisdiction requirements to help meet risk management goals.

- Filing support including assistance with answering state objections.
- Sample supplemental manual for rules, factors, and loss costs.
- Claim management support as well as reinsurance solution available if needed.

Dedicated Service

- AAIS subject-matter expertise for:
 - Forms and endorsements
 - Manuals, rules, factors, and rates
 - Actuarial methodology and procedures
 - Data
 - Information technology
 - Legal compliance
- Member support to implement AAIS products.
- AAIS advisers who collaborate to guarantee a smooth transition or implementation to AAIS products and a rapid response to any issue, problem, or potential obstacle.
- Access to all forms, endorsements, and manual materials through www.AAISdirect.com.

For More Information...

Contact your AAIS Engagement Manager for more information.

