

Homeowners By-Peril



Homeowners insurers need to apply ‘the right rate for each risk’ to avoid adverse selection and to increase competitiveness. Coverage priced too high is at risk to competitors with lower pricing, and underpricing may lead to a deteriorating book of business and an unacceptable combined loss ratio.

The AAIS countrywide rating plan looks at 10 perils in most states separately and accurately, down to the ZIP code level. We’ve added a number of characteristics and attributes that provide a more refined and targeted rating to avoid adverse selection and help Members compete in today’s marketplace.

Member Value

- A comprehensive set of court-tested industry-leading forms and endorsements.
- Complete manual rules, factors, and loss costs.
- Compliance with laws, rules, and regulations.
- Support from AAIS and industry rating engines.

High-Tech Delivery

- The AAIS HOBP plan is supported by policy administration systems (PAS) providers that are industry leaders in Homeowners insurance.
- Product specifications can be used by PAS or third-party partners.

Dedicated Service

- AAIS onboarding support grants a successful conversion to the AAIS program while taking into account the Member’s current system.
- Onboarding support also includes product specifications and implementation support for PAS providers and IT departments.
- AAIS provides transition impact analysis.

AAIS Personal Lines Products

- ■ Boatowners
- ■ Dwelling Properties
- ■ Family Cyber Protection
- ■ Flood Protection
- ■ Home-Based Business
- ■ Homeowners
- ■ Homeowners By-Peril
- ■ Mobile-Homeowners
- ■ Personal Auto
- ■ Personal Inland Marine
- ■ Personal Umbrella
- ■ Personal & Premises Liability
- ■ Watercraft
- ■ Yacht

For More Information...

Contact your AAIS Engagement Manager for more information.

