

# Flood Protection Endorsement



Flood is the most frequently occurring natural disaster in the U.S. Flood impacts every state, even in areas not deemed a flood plain. With losses averaging \$25,000, homeowners in low-to-moderate-risk areas are often uninsured against these serious losses and left with expensive repair costs.

For Personal Lines carriers looking for an effective turnkey approach to flood risk, AAIS has partnered with Munich Re to deliver an all-new Flood Protection™ solution tailored to the consumer marketplace. Key features include ease of implementation and affordable value, as the coverage is offered as an endorsement to an AAIS Homeowners policy. It also provides access to reinsurance to help manage risk accumulation.

The Flood Protection Endorsement provides coverage for:

- Overflow of inland or tidal waters
- Unusual and rapid accumulation or runoff of surface waters, including but not limited to rainfall and ice melt
- Mudflow
- Loss of Use and basement contents

## Member Value

- Differentiated coverage, as flood is not covered in average homeowners policy
- Flexibility to customize or adjust the AAIS standard product to meet the unique needs of Member carriers and their customers
- Endorsements designed to meet jurisdiction requirements and support risk management goals

- Filing support, including assistance with answering to state objections
- Sample supplemental manual for rules, factors, and loss costs
- Claim management support, with a reinsurance solution available if needed

## Dedicated Service

- AAIS subject-matter expertise in:
  - Forms and endorsements
  - Manuals, rules, factors, and rates
  - Actuarial methodology and procedures
  - Data
  - Information technology
  - Legal compliance
- Member support to implement AAIS products
- AAIS advisers who collaborate to guarantee a smooth transition or implementation to AAIS products and provide rapid response to any issues or potential obstacles
- Access to all forms, endorsements, and manual materials through AAISdirect

## Learn More

Contact the AAIS Member Engagement team for more information.

