Homeowners By-Peril

The AAIS Homeowners By-Peril (HOBP) Program is a specialized insurance program that provides a by-peril rating system designed to help property insurance companies more accurately price and manage loss exposure based on the specific risk or "peril" causing the damage.

Homeowners insurers need to apply the right rate to each risk to avoid adverse selection and remain competitive. Overpriced coverage risks losing business to competitors, while underpricing may lead to a deteriorating book of business and an unacceptable combined loss ratio.

The AAIS countrywide rating plan evaluates ten perils separately in most states, with rating precision down to the ZIP code level. Additional characteristics and attributes support a more refined, targeted rating approach to help Members avoid adverse selection and compete in today's marketplace.

Member Value

- A comprehensive set of forms and endorsements
- Complete manual rules, factors, and loss costs
- Compliance with laws, rules, and regulations
- Support from AAIS and industry rating engines

System Compatibility

- The AAIS HOBP program is supported by policy administration system (PAS) providers with homeowners insurance expertise.
- Product specifications are available for use by PAS providers and third-party implementation partners.

Implementation Support

- AAIS onboarding support facilitates a successful conversion to the program while accounting for the Member's current system.
- AAIS provides product specifications and implementation support for PAS providers and Member IT departments.
- AAIS provides transition impact analysis.

AAIS Personal Lines Products

- Boatowners
- Dwelling Properties
- Flood Protection
- Florida Homeowners By-Peril
- Homeowners
- Homeowners By-Peril
- Mobile-Homeowners
- Personal Auto
- Personal Inland Marine
- Personal Umbrella
- Personal & Premises Liability
- Yacht

Learn More

Contact the AAIS Member Engagement team for more information.

AAIS

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